



**REPORTING FUND ANNUAL REPORTING REQUIREMENTS
YEAR ENDED DECEMBER 31ST 2016
SCHEDULE 1
STATEMENT OF REPORTABLE INCOME
Item 8(b)**

USD

Income from Investments

Dividends	91,814
Interest Income	-
Other Income	<u>7,410</u>
	99,224

Capital gains/losses

Unrealised gains on investments	545,633
Unrealised losses on investments	-1,690,172
Realised price gains on investments	1,629,156
Realised price losses on investments	-126,585
Realised currency gains on investments	-
Realised currency losses on investments	-365,252
Other exchange differences	-11,554
	<u>-18,774</u>

Expenses

Investment research fees	165,145
Other expenses	<u>293,757</u>
	<u>458,902</u>

Total Reportable Income align="right">-378,452

Total Reportable Income per Ordinary Share align="right">USD -2.33