



**REPORTING FUND ANNUAL REPORTING REQUIREMENTS
YEAR ENDED DECEMBER 31ST 2012
SCHEDULE 1
STATEMENT OF REPORTABLE INCOME
Item 8(b)**

USD

Income from Investments

Dividends	301,993
Interest Income	0
Other Income	<u>11,368</u>
	313,361

Capital Gains/Losses

Unrealised price gains/losses on investments	2,167,626
Unrealised currency gains/losses on investments	1,093,073
Realised price gains/losses on investments	411,559
Realised currency gains/losses on investments	-1,522,176
Other exchange differences	<u>3,174</u>
	2,153,256

Expenses

Investment Advisory fees	231,096
Other expenses	<u>303,253</u>
	<u>534,349</u>

Tax 15,580

Total Reportable Income 1,947,848

Total Reportable Income per Ordinary Share **USD 5.32**