



**REPORTING FUND ANNUAL REPORTING REQUIREMENTS
YEAR ENDED DECEMBER 31ST 2011
SCHEDULE 2
Item 8 (e) to (h)**

(e) DISTRIBUTIONS:	NIL
(f) NUMBER OF UNITS IN ISSUE:	469,432
(g) REPORTED INCOME PER UNIT:	USD -22.54
(h) DECLARATION:	

I hereby declare that Himalayan Fund N.V. has complied with the obligations specified in *Regulations 53 and 58*:

**Ian McEvatt
Chairman
Himalayan Fund N.V.**