



**REPORTING FUND ANNUAL REPORTING REQUIREMENTS
YEAR ENDED DECEMBER 31ST 2014
SCHEDULE 1
STATEMENT OF REPORTABLE INCOME
Item 8(b)**

USD

Income from Investments

| | |
|-----------------|---------------|
| Dividends | 146,244 |
| Interest Income | 0 |
| Other Income | <u>71,492</u> |
| | 217,740 |

Capital gains/losses

| | |
|---|------------------|
| Unrealised gains on investments | 3,485,272 |
| Unrealised losses on investments | -787,449 |
| Realised price gains on investments | 2,223,946 |
| Realised price losses on investments | -103,730 |
| Realised currency gains on investments | 9,647 |
| Realised currency losses on investments | -521,817 |
| Other exchange differences | -18,101 |
| | <u>4,287,768</u> |

Expenses

| | |
|--------------------------|----------------|
| Investment research fees | 176,087 |
| Other expenses | <u>357,803</u> |
| | <u>533,890</u> |

Total Reportable Income 3,971,618

Total Reportable Income per Ordinary Share **USD 16.87**